



2021 CALIFORNIA ECONOMIC IMPACT REPORT

LOS ANGELES COUNTY

Life Sciences - Driving Innovation and Growth



96,844

people in the region were directly employed by Life Sciences companies in 2020



\$60.8B

generated in economic activity in Total Business Sales in 2020



231,904

supported jobs in the region



\$19B

of labor income

Leading Direct Jobs in California

20%

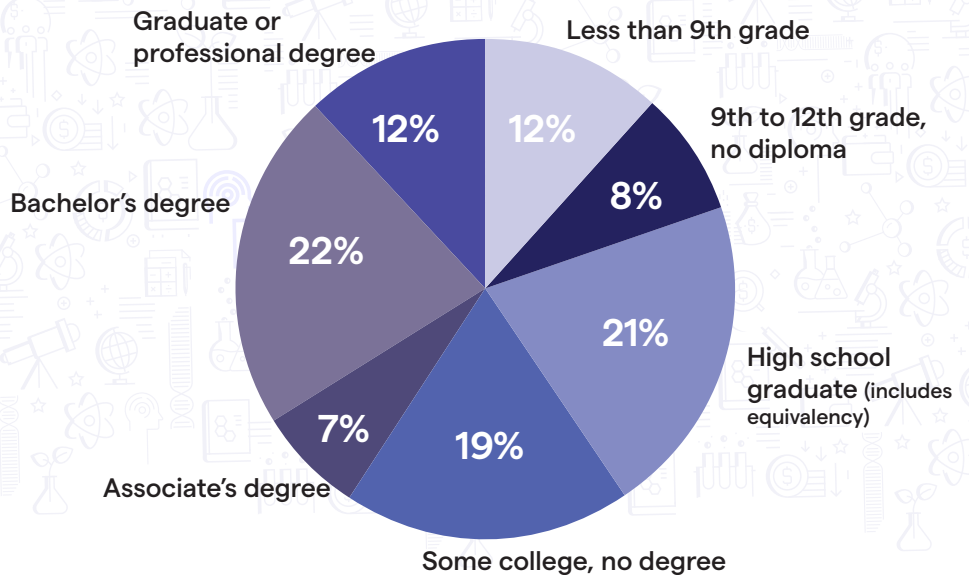
of all California Life Science jobs are in Los Angeles County

2020 Average Annual Earnings

Approached

\$98,000

Educational Attainment



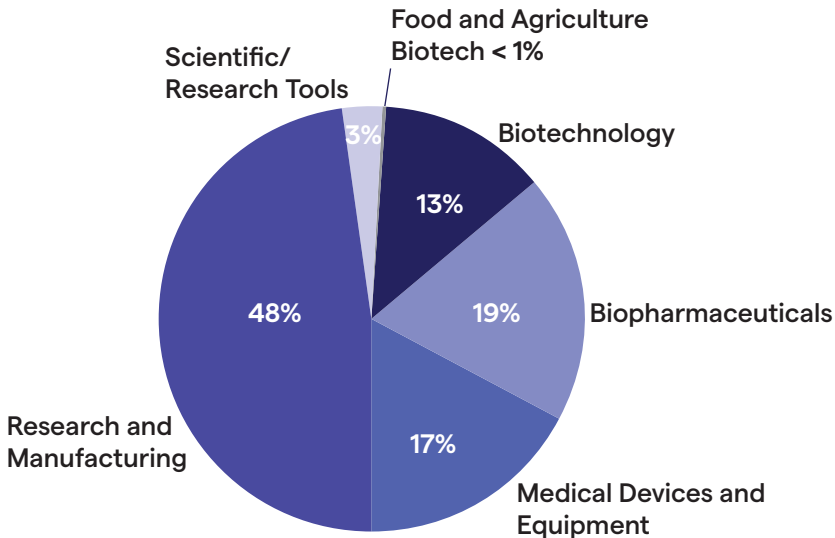
SOURCE: U.S. CENSUS, FBET



For full report visit www.biocom.org/eir



2020 Life Science Employment



SOURCE: IMPLAN, FBEI

Biotechnology: Research entities involved in nanotechnology as well as biotechnology.

Biopharmaceuticals: Pharmaceutical manufacturers of a wide range of products as well as distributors.

Medical Devices & Equipment: Manufacturers of a large array of products for health care, including optical instruments, surgical apparatus and dental supplies.

Research & Manufacturing: Research and development conducted at colleges/universities or in private medical laboratories.

Scientific/Research Tools: Manufacturers of laboratory instruments, chemicals and other devices used for measuring, displaying and controlling research processes.

Food & Agriculture Biotech: Cellular grown meat and seafood as well as biorenewables used in agriculture and crop production

2020 NIH Funding

\$1.9B

Total NIH Funding-most of any county in California.

LA County receives the most NIH funding of any county in California which fuels a rich diversity of life science innovations and discoveries arising from its world-class educational and research institutions such as UCLA, USC, Caltech, Cal Poly Pomona, and City of Hope.

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For over 25 years, Biocom California has helped move the life science industry forward with transformative resources that enable companies to make meaningful connections. With a membership base of over 1,500 companies, we connect our members to each other so they can collaborate and work stronger and smarter together. We connect organizations to capital investment and purchasing solutions so they can grow faster and work more efficiently. We're their link to advocacy that fights for innovation and we provide an environment where their business and talent can thrive. Biocom California is how the life science industry gets connected.